HENDERSON LAKE GOLF CLUB

FINANCE POLICY FINANCE

POLICY #9

1.0 POLICY STATEMENT

To ensure correct fiscal responsibility for Board of Directors at Henderson Lake Golf Club, the following regulations will be required.

2.0 REGULATIONS

2.1 The Finance Committee shall present the financial statements to the Board at the monthly meeting.

2.2 The General Manager must receive the Finance Committee Chair's approval for any unbudgeted expenditures over $3,000.00.

2.3 All contracts must be signed by the Club signing authorities and all contracts will require two (2) authorized signatures.

2.4 The audited financial report must be presented to the Board prior to the notice of the Annual General Meeting.

3.0 PROCEDURES

4.0 APPROVALS

Approved by the Board of Directors this 16th day of May, 2023.

K.R.H. 4-July-2023

(President's Signature) (Date)

Policy review date: September 22, 2026

KRH Sept 22, 2026

(President's Signature) (Date)