HENDERSON LAKE GOLF CLUB

POLICY: ANNUAL DUES CATEGORIES GOVERNANCE

POLICY # 7

1.0 POLICY STATEMENT

Henderson Lake Golf Course offers a variety of annual dues packages.

2.0 REGULATIONS

2.1 Annual Dues must be paid prior to your first round of golf.

2.2 DEFINITIONS

2.2.1 ROUND - A round is any start or holes played on the course. This includes partial rounds (e.g.: 3 holes).

- Any 9 or 18 hole booking on the tee sheet that is not cancelled 24 hours prior to your tee time will be added to your round count.
- Men's league and ladies night starts do not count against your annual dues rounds.
- Tournament rounds played at a reduced member rate count against your round count.

2.2.2 ADULT/SPOUSE UNLIMITED

Entitles the player to unlimited rounds of golf.

Unlimited Warm-up range.

2.2.3 ADULT/SPOUSE 75 ROUNDS

Entitles the player to 75 rounds of golf. Unused rounds cannot be carried forward to the next season. Additional 5 pack rounds can be purchased for the fee identified on the annual dues application form. Additional rounds will be honored until May 15 of the following year.

2.2.4 ADULT/SPOUSE 60 ROUNDS

Entitles the player to 60 rounds of golf. Unused rounds cannot be carried forward to the next season. Additional 5 pack rounds can be purchased for the fee identified on the annual dues application form. Additional rounds will be honored until May 15 of the following year.

2.2.5 INTERMEDIATE/INTERMEDIATE COUPLE

Members between 26* and 39* years.

Entitles the player to unlimited rounds of golf.

2.2.6 YOUNG ADULT

Members between 19* and 25* years.

Entitles the player to unlimited rounds of golf.

2.2.7 JUNIOR

Members aged 18* and below. Junior members are categorized as Member-Junior or Non-Member-Junior.

Entitles the player to unlimited rounds of golf.

2.2.8 NEW MEMBER

Members who are new to Henderson Lake and have not been a member anytime in the past.

Entitles the player to unlimited rounds of golf.

2.2.9 FAMILY

Includes 2 Adults and up to two (2) juniors. (Please see the Head Professional)

Entitles the player to unlimited rounds of golf.

2.2.10 CORPORATE PACKAGES.

A Corporate Package is fully transferrable.

2.2.11 HONOURARY LIFE MEMBERSHIP

See Policy #12

2.2.12 AGE

*Age is taken as of April 1st of that year.

2.2.13 SHAREHOLDER MEMBERS:

Includes the annual dues types for the current year.

- Adult/Spouse unlimited

- Adult/Spouse 75 rounds
- Adult/Spouse 60 rounds
- Intermediate
- Intermediate Couple
- Young Adult
- New Member
- Family Members over the age of 18
- Corporate (grandfathered only noted in Policy #4)

3.0 APPROVALS

Approved by the Board of Directors this 22 day of September, 2026.

KRH JC — September 22, 2026

(President's Signature) (Date)

Policy review date: _____

_____ _____

(President's Signature) (Date)